



27 February 2026

Product Update

Additional information to the Product Disclosure Statements (PDS's) and documents incorporated by reference for the following products:

- Expand Extra Pension – Term Allocated Pension (dated 29 January 2024), and
- Expand Essential Pension – Term Allocated Pension (dated 29 January 2024).

Product Update – Effective 27 February 2026

Changes to administration costs paid from the reserve

Other administration costs paid from reserves was estimated at between 0% and 0.03% in the Product Disclosure Statement dated 29 January 2024. These administration costs are estimated to be between 0% and 0.02% pa of your account balance from 27 February 2026 onwards.

As a result, the table on page 13 of the Expand Extra Pension – Term Allocated Pension PDS (closed) is updated as follows:

Example of annual fees and costs for a superannuation product

This table gives an example of how the combined effect of the ongoing annual fees and costs for the MLC MultiSeries 70 investment option through this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example – MLC MultiSeries 70		Balance of \$50,000
Administration fees and costs	Administration Fee: (0.45% x \$50,000) Interest retained on Cash Account: (1.40% x \$500) Account Keeping Fee: \$150 Administration costs paid from reserve (0.02% x \$50,000)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$242.00 in administration fees and costs, plus \$150.00 regardless of your balance.
PLUS Investment fees and costs	0.44%*	And, you will be charged or have deducted from your investment \$217.80 in investment fees and costs.
PLUS Transaction costs	0.06%*	And, you will be charged or have deducted from your investment \$29.70 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$639.50 for the superannuation product.

* These costs are based on the financial year ending 30 June 2025 and subject to change from time to time.

Note: Additional fees may apply. This example assumes \$49,500 is invested in MLC MultiSeries 70 and \$500 in the Cash Account. This is an example only and the fees and costs will vary depending on the investment options selected by you. Additional costs may be charged by the issuers of the products that you decide to invest in. For more information, please refer to the PDS of the investment options selected by you.

As a result, the table on page 13 of the Expand Essential Pension – Term Allocated Pension PDS (closed) is updated as follows:

Example of annual fees and costs for a superannuation product

This table gives an example of how the combined effect of the ongoing annual fees and costs for the MLC MultiSeries 70 investment option through this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example – MLC MultiSeries 70		Balance of \$50,000
Administration fees and costs	Administration Fee: (0.10% x \$50,000) Interest retained on Cash Account: (1.40% x \$500) Account Keeping Fee: \$78 Administration costs paid from reserve (0.02% x \$50,000)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$67.00 in administration fees and costs, plus \$78.00 regardless of your balance.
PLUS Investment fees and costs	0.44%*	And, you will be charged or have deducted from your investment \$217.80 in investment fees and costs.
PLUS Transaction costs	0.06%*	And, you will be charged or have deducted from your investment \$29.70 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$392.50 for the superannuation product.

* These costs are based on the financial year ending 30 June 2025 and subject to change from time to time.

Note: Additional fees may apply. This example assumes \$49,500 is invested in MLC MultiSeries 70 and \$500 in the Cash Account. This is an example only and the fees and costs will vary depending on the investment options selected by you. Additional costs may be charged by the issuers of the products that you decide to invest in. For more information, please refer to the PDS of the investment options selected by you.

Further Questions?

For more information you can speak with your financial adviser or contact us on 1800 517 124 or clientservices@myexpand.com.au